

TRANSCRIPT OF THE EXTRAORDINARY GENERAL MEETING OF B-A-L GERMANY AG WITH ITS CURRENT REGISTERED OFFICE IN DÖBELN

On request, I ,

DR. BODO ZUMPE NOTARY

with office in Meissen,
Teichstrasse 3,
today, July 12, 2017,

participated in the Extraordinary General Meeting of B-A-L Germany AG with registered office in Döbeln, registered in the Commercial Register of the Chemnitz District Court under HRB 29746 (current business address: 01662 Meissen, Poststrasse 5). The Annual General Meeting took place on the premises of my offices.

I hereby draw up these minutes of the proceedings and the resolution of the General Meeting of Shareholders:

I. PARTICIPANTS

Present were:

1. From the Supervisory Board of the Company, the Chairman Mr. Bernd Albrecht
2. From the Management Board of the Company, Mr. Falko Zschunke
3. The shareholders and shareholder representatives listed in the list of participants attached as an appendix to these minutes.

II. GENERAL MEETING, AGENDA, PROCEDURE

The Chairman of the Supervisory Board, Mr. Bernd Albrecht, has assumed the position of Chairman (hereinafter referred to as "the Chairman"). He opened the Annual General Meeting at 4:40 pm.

The Chairman established that the list of participants, which had been made available for inspection prior to the first vote and which was available for inspection throughout the entire Annual General Meeting, was correct and signed it.

The Chairman further noted that, according to the list of participants, the entire share capital was represented at the Extraordinary General Meeting and that therefore a formal convening of the meeting was not required in order to constitute a quorum.

All participants subsequently waived compliance with the legal and statutory form and time requirements for convening and holding the General Meeting and acknowledged the quorum of the Extraordinary General Meeting and the chairmanship of the meeting by the Chairman.

The Chairman then announced the agenda, the wording of which is attached to these minutes as Appendix 2.

The Chairman stated that the Executive Board and the members of the Supervisory Board had been informed about the convening and the purpose of the Extraordinary General Meeting.

After a specific question to the shareholders, the Chairman stated: "None of the shareholders or shareholder representatives present objected to the adoption of the resolution on these agenda items."

The Chairman determined the type (form and procedure) of voting as follows: The vote shall take place by means of voice. First, the dissenting votes and then the abstentions shall be determined. The votes in favor are determined by deducting the votes against and abstentions from the total number of votes represented. The shareholders and shareholder representatives who wish to vote in favor of the motion need not raise their hand and do not state their number of votes. Silence is regarded as consent.

As a result, the agenda was dealt with as follows:

III.

RESOLUTION ON THE AGENDA, RESOLUTION ON THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Without further discussion, the Chairman put to the vote the proposed resolutions on the amendments to the Articles of Association published in the agenda. At the request of the Chairman, the individual items on the agenda were not read out. Accordingly, the following items were put to the vote:

1. Item 1 of the Agenda:

Relocation of the Company's registered office with corresponding amendment of the Articles of Association.

The Chairman put to the vote the proposal of the Board of Management and the Supervisory Board for a relocation of the Company's registered office published in the Agenda.

- a) Relocation of registered office. The registered office of the company will be transferred from Döbeln to Meissen.
- b) Amendment to the Articles of Association. The title of the Articles of Association will in the future be as follows : "The "Articles of Association of B-A-L Germany AG with

its registered office in Meissen" Section 1 (2) of the Articles of Association will read as follows: "(2) The Company's registered office is in Meissen."

- c) Voting. The vote according to the established procedure resulted in: Attendance / Shares = Votes 50,000 no votes Abstentions: Yes votes: None None 50,000

The Chairman established the result and announced that the resolution proposal to relocate the registered office with a corresponding amendment to the Articles of Association had thus been adopted by the Annual General Meeting with the necessary qualifying majority.

2. Item 2 of the Agenda:

Share capital increase against cash contributions with corresponding amendment of the Articles of Association.

The Chairman put to the vote the proposed resolution of the Management Board and the Supervisory Board on an increase in the Company's share capital against cash contributions, as published in the Agenda.

- a) Capital increase. The Company's share capital of currently EUR 50,000.00, divided into 50,000 no-par value bearer shares with a notional value of EUR 1.00 per share, will be increased by EUR 500,000.00 to EUR 550,000 against cash contributions. through the issue of 500,000 new no-par value bearer shares with a proportionate amount of the share capital of EUR 1.00 per share at an issue price of EUR 1.00 per share, i.e. at the issue price of 100 percent. The new shares will participate for the first time in the profit of the 2018 financial year.

Only the previous shareholder, USK Chomutov s.r.o. with its registered office in Chomutov (CZ), registered in the Commercial Register of the Ústí nad Labem District Court (CZ) under Section C Item 24835, is entitled to subscribe to the new shares.

The subscription offer is limited until 31.12.2017.

The costs of the issue shall be borne by the Company.

- b) Amendments to the Articles of Association. Section 4 (1) and (2) of the Articles of Association (amount and division of the share capital) shall in future read as follows:

"(1) The share capital of the Company amounts to EUR 550,000.00.

(2) The share capital is divided into 550,000 no-par value shares."

- c) Vote. The vote to increase the Company's share capital and the related amendment to the Articles of Association in accordance with the procedure laid down resulted in: Presence / Shares = Votes 50,000 no votes Abstentions: Yes votes: None. None 50,000

The Chairman established the result and announced that the proposed resolution submitted by the Management Board and Supervisory Board to increase the Company's share capital against cash contributions, together with the corresponding amendment to the Articles of Association, had thus been accepted by the Annual General Meeting with the necessary qualifying majority.

3. Item 3 of the Agenda:

Creation of Authorized Capital 2017 with corresponding amendment to the Articles of Association.

The Chairman put to the vote the resolution proposal of the Management Board and the Supervisory Board on the creation of Authorized Capital 2017, announced in the Agenda, with which the Company is to be in a position in the coming years to strengthen its equity capital if necessary

a) Authorization.

The Management Board is authorized, with the approval of the Supervisory Board and without being subject to the restrictions of Section 181 of the German Civil Code (BGB), to increase the Company's share capital by a total of up to EUR 250,000.00 par value until June 30, 2022 by issuing up to 250,000 new no-par value bearer shares against cash contributions (Authorized Capital 2017).

The authorization may be exercised in partial amounts.

The existing shareholder, USK Chomutov s.r.o. with its registered office in Chomutov (CZ), registered in the Commercial Register of the Ústí nad Labem District Court (CZ) under Section C Item 24835, is entitled to subscribe to the new shares.

The Management Board is also authorized, with the approval of the Supervisory Board, to determine the further details of the capital increase, the further content of share rights and the conditions of the share issue.

The Supervisory Board shall be authorized to amend the wording of the Articles of Association in accordance with the implementation of the capital increase or after the expiry of this authorization period.

b) Amendment to the Articles of Association

In Article 4 of the Articles of Association (amount and division of capital), a new paragraph 3a shall be inserted as follows:

"(3a) Subject to the exemption from the restrictions of Section 181 of the German Civil Code, the Management Board is authorized, with the consent of the Supervisory Board, to increase the Company's share capital by June 30, 2022 by a total of up to

EUR 250,000.00 by issuing up to 250,000 new no-par value bearer shares against cash contributions (authorized capital 2017).

The authorization may be exercised in partial amounts.

The existing shareholder, USK Chomutov s.r.o. with its registered office in Chomutov (CZ), registered in the Commercial Register of the Ústí nad Labem District Court (CZ) under Section C, Item 24835, is entitled to subscribe to the new shares.

The Management Board is also authorized, with the consent of the Supervisory Board, to determine the further details of the capital increase, the further content of share rights and the conditions of the share issue.

The Supervisory Board is authorized to amend the wording of the Articles of Association in accordance with the implementation of the increase in the share capital or after expiry of this authorization period".

- c) Vote. The vote on the creation of Authorized Capital 2017 and the related amendment to the Articles of Association in accordance with the procedure laid down resulted in: Presence / Shares = Votes 50,000 no votes Abstentions: Yes votes: None None 50,000

The Chairman established the result and announced that the proposed resolution submitted by the Management Board and Supervisory Board to create Authorized Capital 2017 and the corresponding amendment to the Articles of Association had thus been adopted by the Annual General Meeting with the necessary qualified majority.

4. Further resolutions will not be passed. The Chairman closed the Extraordinary General Meeting at 4:50 pm.

IV. Findings

The course of the meeting will be recorded by me, Notary Public:

1. The agenda was available for inspection for the entire duration of the Annual General Meeting.
2. The list of participants signed by the Chairman was made available before the first vote and was available for inspection for the entire duration of the General Meeting.
3. All shareholders present or represented at the beginning of the meeting participated in the Annual General Meeting until its closure by the Chairman.
4. The vote was carried out with the result recorded. Information on the type of voting is not required pursuant to Section 130 (2) AktG.
5. No objections or complaints have been made. Questions were not requested to be included in the minutes of the hearing.

This is recorded with the appendices List of Participants and Agenda.

Meissen, 12 July 2017,
signed. Dr. Zumpe, Notary Public L.S.

Appendix 1
LIST OF PARTICIPANTS

Extraordinary General Meeting on 12 July 2017
of B-A-L Germany AG with its registered office in Döbeln
(AG Chemnitz, HRB 29746)

Shareholder (name and place of residence/registered office):

USK Chomutov s.r.o. with registered office in Chomutov (CZ), registered in the Commercial Register of the Local Court of Ústí nad Labem (CZ) under section C Contribution 24835

Number of shares

50,000

represented in total

50,000

Representative (name and place of residence)

Managing Director with sole power of representation Mr. Falko Zschunke,
born on 07.09.1971, resident in Döbeln.

Present during the entire Annual General Meeting:

Of the Company's share capital of EUR 50,000.00, EUR 50,000.00 are present or represented, corresponding to 50,000 shares, corresponding to 50,000 votes, i.e. 100%.

Meissen, 12 July 2017, signed.

Bernd Albrecht, Chairman of the Annual General Meeting

Appendix 2

AGENDA

the Extraordinary General Meeting of B-A-L Germany AG, with its registered office in Döbeln, Germany

Item 1:

Relocation of the registered office of the Company with corresponding amendment of the Articles of Association

- a) The Executive Board and the Supervisory Board propose to the Annual General Meeting that the following resolution be adopted:

The registered office of the Company shall be moved to Meissen.

- b) In future, the title of the Articles of Association will read as follows:

"Article 1 (2) of the Articles of Association (name, registered office, duration and financial year) shall in future read as follows :

"(2) The registered office of the Company shall be Meissen".

Item 2:

Share capital increase against cash contributions with corresponding amendment of the Articles of Association

- a) The Executive Board and the Supervisory Board propose to the Annual General Meeting that the following resolution be adopted:

The Company's share capital of currently EUR 50,000.00, divided into 50,000 no-par value bearer shares with a notional value of EUR 1.00 per share, will be increased by EUR 500,000.00 to EUR 550 against cash contributions through the issue of 500,000 new no-par value bearer shares with a proportionate amount of the share capital of EUR 1.00 per share at an issue price of EUR 1.00 per share, i.e. at the issue price of 100 percent.

The new shares will participate for the first time in the profit of the 2018 financial year. Only the previous shareholder, USK Chomutov s.r.o. with its registered office in Chomutov (CZ), registered in the Commercial Register of the Ústí nad Labem District Court (CZ) under Section C Insert 24835, is entitled to subscribe to the new shares.

The subscription offer is limited until 31.12.2017.

The costs of the issue shall be borne by the Company.

- b) Section 4 (1) and (2) of the Articles of Association (amount and division of the share capital) shall in future read as follows:

"(1) The share capital of the Company shall amount to EUR 550,000.00.

(2) The share capital shall be divided into 550,000 no-par value shares."

Item 3:

Creation of Authorized Capital 2017 with corresponding amendment to the Articles of Association.

- a) The Executive Board and the Supervisory Board propose to the Annual General Meeting that the following resolution be adopted:

The Management Board is authorized, exempt from the restrictions of Section 181 of the German Civil Code (BGB) and with the consent of the Supervisory Board, to increase the Company's share capital by June 30, 2022 by a total of up to EUR 250,000 by issuing up to 250,000 new no-par value bearer shares against cash contributions (Authorized Capital 2017).

The authorization may be exercised in partial amounts.

The existing shareholder, USK Chomutov s.r.o. with its registered office in Chomutov (CZ), registered in the Commercial Register of the Ústí nad Labem District Court (CZ) under section C, item 24835, is entitled to subscribe to the new shares.

The Management Board is also authorized, with the approval of the Supervisory Board, to determine the further details of the capital increase, the further content of share rights and the conditions of the share issue.

The Supervisory Board is authorized to amend the wording of the Articles of Association in accordance with the implementation of the increase in share capital or after expiry of this authorization period.

- b) In Section 4 of the Articles of Association (amount and division of the share capital), a new paragraph 3a shall be inserted as follows:

"(3a) Subject to the exemption from the restrictions of Section 181 of the German Civil Code, the Management Board is authorized, with the consent of the Supervisory Board, to increase the Company's share capital by June 30, 2022 by a total of up to EUR 250,000.00 par value through the issue of up to 250,000 new no-par value bearer shares against cash contributions (Authorized Capital 2017).

The authorization may be exercised in partial amounts.

The existing shareholder, USK Chomutov s.r.o. with its registered office in Chomutov (CZ), registered in the Commercial Register of the Ústí nad Labem District Court (CZ) under Section C Insert 24835, is entitled to subscribe to the new shares.

The Management Board is also authorized, with the consent of the Supervisory Board, to determine the further details of the capital increase, the further content of share rights and the conditions of the share issue.

The Supervisory Board is authorized to amend the wording of the Articles of Association in accordance with the implementation of the increase in the share capital or after expiry of this authorization period".