

BALANCE SHEET as at 31. December 2017

B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen

ASSETS

	EUR	Financial year EUR	01.01.2016 - 31.12.2016 EUR
A. Fixed assets			
I. Intangible fixed assets			
1. Purchased concessions, industrial and similar rights and assets and licences in such rights and assets		139,00	972,00
II. Tangible fixed assets			
1. Land, land rights and buildings, including buildings on third-party land	230.804,54		174.918,31
2. Prepayments and assets under construction	<u>3.683,76</u>	234.488,30	<u>0,00</u> 174.918,31
B. Current assets			
I. Receivables and other assets			
1. Trade receivables	2.858,29		3.491,42
2. Other assets	<u>229.079,65</u>	231.937,94	<u>29.354,34</u> 32.845,76
- of which from shareholders EUR 10.732,07 (EUR 5.121,00)			
- of which due after more than one year EUR 226.266,42 (EUR 15.850,89)			
II. Cash-in-hand, central bank balances, bank balances and cheques		8.734,08	4.534,68
		<u>475.299,32</u>	<u>213.270,75</u>

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EQUITY AND LIABILITIES

	EUR	Financial year EUR	01.01.2016 - 31.12.2016 EUR
A. Equity			
I. Subscribed capital		50.000,00	50.000,00
II. Accumulated losses brought forward		5.010,67-	13.670,02-
III. Net income for the financial year		3.225,17	8.659,35
B. Contributions paid in to implement a capital increase		400.000,00	0,00
C. Provisions			
1. Provisions for taxes	538,99		0,00
2. Other provisions	<u>16.160,41</u>		<u>11.935,41</u>
		16.699,40	11.935,41
D. Liabilities			
1. Trade payables	1.635,70		13.920,64
- of which due within one year EUR 1.635,70 (EUR 13.920,64)			
2. Other liabilities	<u>8.495,72</u>		<u>141.930,37</u>
		10.131,42	155.851,01
- of which to shareholders EUR 324,70 (EUR 117.585,70)			
- of which due within one year EUR 324,70 (EUR 137.585,70)			
- of which due after more than one year EUR 8.171,02 (EUR 4.344,67)			
E. Deferred income		254,00	495,00
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		475.299,32	213.270,75
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INCOME STATEMENT from 01.01.2017 to 31.12.2017

B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen

	EUR	Financial year EUR	Previous year EUR
1. Sales		<u>55.227,00</u>	<u>36.802,00</u>
2. Gross revenue for the period		55.227,00	36.802,00
3. Other operating income			
a) Miscellaneous other operating income		28,34	2.672,95
4. Cost of materials			
a) Cost of purchased services		270,00	0,00
5. Depreciation, amortisation and write-downs			
a) Amortisation and write-downs of intangible fixed assets and depreciation and write downs of tangible fixed assets		4.885,33	3.951,73
6. Other operating expenses			
a) Occupancy costs	26.554,26		15.488,98
b) Insurance premiums, fees and contributions	292,00		170,00
c) Cost of third-party repairs and maintenance	2.138,81		329,46
d) Selling and distribution expenses	3.005,94		1.597,22
e) Miscellaneous operating costs	13.092,27		7.930,22
f) Miscellaneous other operating expenses	<u>844,20</u>	45.927,48	<u>249,59</u> 25.765,47
7. Other interest and similar income		1.167,23	50,58
- of which from affiliated companies EUR 53,81 (EUR 34,07)			
8. Interest and similar expenses		671,08	604,55
Carry forward		4.668,68	9.203,78

INCOME STATEMENT from 01.01.2017 to 31.12.2017

B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen

	EUR	Financial year EUR	Previous year EUR
Carry forward		4.668,68	9.203,78
9. Taxes on income		<u>544,82</u>	<u>0,00</u>
10. Net income/net loss after tax		4.123,86	9.203,78
11. Other taxes		<u>898,69</u>	<u>544,43</u>
12. Net income for the financial year		<u>3.225,17</u>	<u>8.659,35</u>